



Rewald at District Court.

Advertiser photo by David Yamada

security review of the material by the FBI or CIA.

Two CIA employees were reportedly expected to arrive yesterday afternoon or this morning to complete the review. After that the material will be turned over to the attorneys waiting to examine it.

In another development yesterday, attorney David Schutter filed a

class action lawsuit against Rewald, Wong, and William Jolly, a Big Island attorney, seeking \$351 million in damages.

The suit alleged that Jolly advised Daniel F. Wallace and Mary V. Wallace to invest funds with Bishop Baldwin, and that the funds were misappropriated by the company.

REWALD WAS taken from the police cellblock at about 7 this morning to a waiting blue and white patrol car. Defendants in other cases under police custody were taken to court in the traditional fashion, crowded into a paddy wagon.

Rewald looked tired and was dressed in the same clothing he had worn the day before when he was arrested: white shorts, blue T-shirt and casual slip-on shoes without socks.

Several federal and state agen-

Also at this morning's hearing was Robert Smith, an attorney who will be representing Rewald in any civil matters related to the several continuing investigations of Rewald's company. Rewald already has been charged by the Securities and Exchange Commission with civil violations of securities fraud and submitting false information to the SEC.

It also would be up to Smith to file in any suits on behalf of Rewald, but Smith said it is too early to say if any such action will be taken.

Henrich
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